## **State of South Dakota**

## NINETIETH SESSION LEGISLATIVE ASSEMBLY, 2015

839W0595

## SENATE EDUCATION ENGROSSED NO. $HB\ 1148 - 02/24/2015$

Introduced by: Representative Sly and Senator Peters

- 1 FOR AN ACT ENTITLED, An Act to require that the annual report of a school district contain
- 2 certain information regarding school district fund balances.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 13-8-47 be amended to read as follows:
- 5 13-8-47. Before the first day of August every school board shall file an annual report with
- 6 the Department of Education. The report shall contain all the educational and financial
- 7 information and statistics of the school district as requested in a format established by the
- 8 Department of Education. The report shall also contain, for each month of the fiscal year, the
- 9 month-end cash balances of the school district's general fund, capital outlay fund, pension fund,
- 10 and special education fund. The business manager with assistance of the secretary of the
- Department of Education shall make the annual report, and it shall be approved by the school
- board. The business manager shall sign the annual report and file a copy with the Department
- of Education as provided in § 13-13-37. The division shall audit the report and return one copy
- 14 to the school district.
- Reports not filed prior to August thirtieth are considered past due and are subject to the past-



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1 due provisions of § 13-13-38.